

FISCAL NOTE

HB 1462 - SB 2066

February 16, 2007

SUMMARY OF BILL: Eliminates the right to appeal a property assessment if the undisputed portion of the assessment is unpaid or any other delinquency on the property exists at the time of the hearing. Additionally, such delinquency would result in the dismissal of the original appeal.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact – To the extent that there are fewer appeals as a result of the dismissal of certain appeals, there will be a decrease in state expenditures. Such decrease is estimated to be not significant. To the extent that local governments increase tax collections due to the more stringent appeal guidelines, collections on taxes due may occur more quickly. As a result, there may be a shift in revenues from one fiscal year to another.

Assumptions:

- The provisions of the bill encourage individuals to pay delinquent or undisputed tax obligations more promptly.
- The property tax collections affected by the bill would have occurred in the absence of this legislation.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director